The quest

In search of Inclusive development

46th Annual Report 2023-24



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Details of the Trust

Registration No: E3183 Ahmedabad

FCRA No: FCRA Reg. No. 041910016

BOARD OF TRUSTEES

Mr. Harinesh Pandya, Chair Person

Dr. Indiraben Hirway. Founder Trustee

Ms. Alkaben Palrecha, Trustee

Ms. Neeta Hardikar, Trustee

Mr. Rajesh I. Shah, Managing Trustee

AUDITORS

H. Rustom & Co. & A. S. Shaikh & Co. Chartered Accountants
Ahmedabad

BANKERS Bank of India

Memnagar Branch

22-25, Sahjanand Arcade,

132 Ft. Ring Road,

Memnagar,

Ahmedabad - 380052

REGISTERED OFFICE "ISHAVASYAM"

Opp. Lajpatnagar, Eeshita Towers Road,

Navjeevan P.O., Navrangpura,

Ahmedabad 380 014 Ph. 079-49232612

Email:vikascfd@gmail.com Website:www.vikas-cfd.org

1. About VIKAS CFD

(a) The goal of VIKAS CFD

To plan and implement community led initiatives to address the twin issues of climate change and abject poverty.

(b) Our Understanding of Development Process

VIKAS CFD defines development process as a movement of marginalized sections of the society from the state of existence characterized by poverty, deprivation and under development to a state of being where all attain better quality of life and live with self-respect and dignity.

(c) We Work With

The economically and socially marginalised communities include agriculture labourers, small and marginal farmers, fishermen, small salt producers, charcoal makers and industrial workers belonging to scheduled tribe and caste.

(d) Focus Areas

VIKAS CFD focuses on twin interlinked issues of Climate Change and abject Poverty. The concrete initiatives include rejuvenating coastal resources by carrying out large-scale community led plantation of mangroves and associates along the coast of Gujarat, revitalizing village water bodies, reducing carbon footprints by promoting use of renewable energy, establishing village level solid waste management programmes water & sanitation, waste management and livelihoods & enterprise development.

Over the years, VIKAS CFD has been focusing on restoring linkage between environment and human beings, particularly marginalised coastal communities through implementing development programmes which improve their quality of life through innovations and by deploying resources of the state, industries and resource institutions.

(e) Development Approach

Our approach, keep people from marginalised sections of the society in the center in the entire development process starting with defining the problem and designing as well as implementing the solutions.

Environment and institutional sustainability are two key elements of the development strategy of VIKAS CFD. The organisation focuses on participation and empowering of local people, particularly women in planning and implementation of the programmes. VIKAS CFD invests efforts and resources to improve quality of environment through initiating and strengthening the village and area level organisations of local people so that future sustainability of the initiatives is ensured.

(f) The Process we follow

1) Inquire – understanding the situation, 2) Identification of Issues, 3) Designing the Initiatives, 4) Implementation process moving from small to large scale by establishing, 5) Impact assessment, 6) completing the loop by reflecting on feedback.

The process of *action and reflection* is an integral part of our development work. In essence VIKAS CFD is an ever learning organisation.

2. Our Competencies

Strength of VIKAS CFD is in finding creative and innovative solutions to issues and problems faced by marginalized sections of our society through community rooted processes.

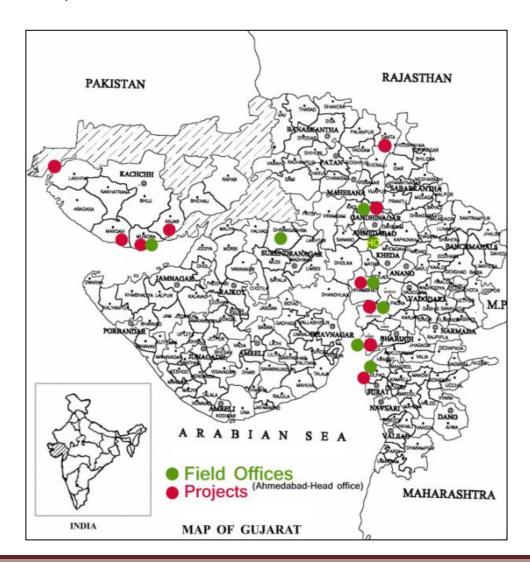
(a) Out Team

Our strength lies in the team of 38 persons combining idealism with Professionalism. The team is headed by an Architect having 50 years of work experience in urban and rural development. The team members include persons with background in Architecture, Regional Planning, and Masters in Rural development, Masters in Social Work having more than 20 years of work experience in rural development.

The team also has good mix of people coming from marginalized sections of the society and having traditional understanding and wisdom of issues faced by poor and marginalized communities.

(b) The Geographical area of Current Work

At present VIKAS works in villages of Vagra, Amod and Jambusar talukas of Bharuch district, Patdi & Dhrangadhara talukas of Surendranagar district and Danta taluka of Banaskantha district, Mansa taluka of Gandhinagar district and Kori Creek area of Kutch district of Gujarat.

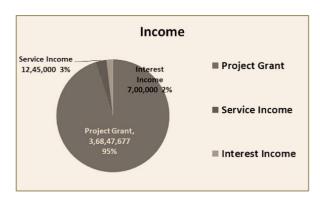


3. List of current projects along with funding organisations

No. Type of Projects – Location	Funding Organisation					
(a) Plantation						
 Plantation - Vilayat, Vagra (20,000 trees) Plantation - Amleshwar, Vagra (17,000 trees) Mangrove Plantation - Ambheta, Vagra (90 ha.) Mangrove - Ambheta, Vagra (25 ha.) Mangrove - Devla, Jambusar (65 ha.) Mangrove - Devla, Jambusar (10 ha.) Tree Plantation Umra Jantran (7000 trees) Mangrove Plantation Pilot - Devla, Jambusar Seaweed - Narayan Sarovar, Kori Creek, , Kutchh 	Grasim Grasim PERSTORP Industries Coromandel MMTF DCM, Shriram Petronet LNG Goodcarbon CSMCRI					
(b) Water Recharge 10. Pond Redevelopment, Luvara, Vagra Petronet LNG						
10. Pond Redevelopment, Luvara, Vagra Petronet LNG (c) Renewable Energy						
11. Drip link Solar- Virampur - Tundiya taluka, Banaskantha12. Biocoal - Jambusar	AID TPG					
(d) Livelihoods						
13. Women Empowerment - Vav village, Vagra (20 villages)14. Pilot Project - Salt by Products at - Little Rann of Kutchh15. Janshakti Parishad - Jamusar	Lubrizol CSMCRI VIKAS					
(e) Infrastructure - for community engagement						
 16. Base Line Survey - Bulk Drug Park, Jambusar (10 villages) 17. CRC - 1 - Tankari 18. CRC - 2 - Jantran 19. CRC - 3 - Nahiyer, Bhersam, Malkinpura 1&2 	VIKAS-Self Financed VIKAS-Self Financed VIKAS-Self Financed VIKAS-Self Finance					
(f) The Projects are in the process of approval						

Note:

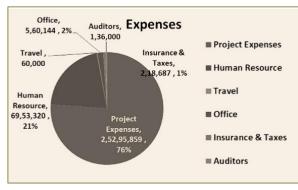
- 1. In the current year there are totally 19 projects of which 15 are funded by 11 different organisations and four are being funded through own resources.
- 2. Out of the total funds 67% are being utilised for increasing vegetative cover, 17% for water recharge, 7% for renewable energy and 12% for livelihoods.



20. DIVYA JYOT- A Proposal for a Gas based Crematorium

21. School Development Programme, Ankleshwar

22. Clean green & Healthy village, Mansa Taluka,



Petronet LNG

BECK

Mafatlal

4. Projects carried out during the year



(a) Great Green Wall of Gujarat Project

Following the, meeting with Chief Minister's office was organised with the representatives of Forest & Revenue Department seeking land permission. Forest Department officials took up the responsibility of ground verification of the identified plots.

The MoU between Government of Gujarat & Goodcarbon was signed during the 2024 Vibrant Gujarat Summit.

(b) Mangrove Plantation Projects and Impact

VIKAS CFD has been implementing different mangrove plantation projects during the current year. The projects covering an area of 390 ha of which 200 ha area funded by Goodcarbon has been under second year gap filling.

Totally 8,89,587 mangrove plants has been planted. This has generated 12,796 person days of work for which Rs. 32,23,135/- were paid as wages. Totally out of 537 registered persons, 322 persons from 183 families participated in the nursery preparation and plantation activities from 05 villages. The total work days have been 80-90 days in the year.

These projects have been funded by Goodcarbon, Make My Trip Foundation, DCM Shriram Foundation and Coromandel.





(d) Seaweed Cultivation

VIKAS CFD has been participating as an implementing partner with CSMCRI, Bhavnagar in an action research project to grow seaweeds in Kori Creek, Kutch district. Our team have been working in a very tough environment and making their best efforts to produce results. It has been a very useful learning experience for the team. The yearlong project would end in June 2025.

(e) Women Empowerment Programme - Women's Convention







(f) Support to Janta Jagran Abhiyan, a community based organisation

The objective of this Programme is to help the Rathod Community and Other Social and Economically backward People in the Villages of Coastal Jambusar Taluka to get their benefits from the different govt. schemes and also to give them an understanding on their Rights.

(g) Saving & Credit Programme through Self Help Group

The Savings Scheme through the SHG's have helped the Women of the Villages to build their Group Savings and work towards being empowered in the Society that they live in.

(h) Lok Adhikar Kendra

Lok Adhikar Kendra is run every Monday and Thursday at Jambusar Taluka Panchayat Office, wherein we put up a counter and attend to the cases from our community/village, In which guidance is provided by filling various schemes of the government free of charge. Through the center in 553 Cases people have benefited to the tune of around Rs.41.27 lakhs under different Government schemes.

(i) Mahila Nyay Kendra

Mahila Nyaya Kendra is run every Monday in Jambusar. In which the cases of victims through SHG's and through Janata Jagran campaign come to us. In the current year the center has received 62 cases of this, 35 cases have been settled amicably between both the Parties. 27 cases are in process. International Women's Day was celebrated at Tankari village on the occasion of Women's Day on 15/03/2024 along with the women associated with SHG's in villages of Jambusar Taluka.





5. Auditors' Report

A S Shaikh& Co.
Chartered Accountants

H Rustom & Co. Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the members of VIKAS Centre for Development Registration Number: E/ 3183 Ahmedabad

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of VIKAS Centre for Development having registration Number: E/3183/AHD, which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

201, Park Avenue, Saiyedwada Khanpur, Ahmedabad 380 001

1st Floor, Mistry Chambers, Near Cama Hotel Khanpur, Ahmedabad 380 001

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A S Shaikh& Co. Chartered Accountants

H Rustom & Co. Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2024 and Income & Expenditure Account for the year ending on that date gives true and fair view and are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Rule 19 of the Rules framed under the Act, we report that:

- 1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
- The Receipts and disbursements are properly and correctly shown in the Account.
- 3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
- 4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
- The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
- 6. The manager / Trustee appeared before us and furnished the necessary information required by us.
- The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.

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201, Park Avenue, Saiyedwada Khanpur, Ahmedabad 380 001 ACAD-1.

1st Floor, Mistry Chambers, Near Cama Hotel Khanpur, Ahmedabad 380 001

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A S Shaikh& Co. **Chartered Accountants**

H Rustom & Co. **Chartered Accountants**

- 8. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
- 9. No money of public Trust has been invested contrary to the provisions of section 35
- 10. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.
- 11. The amount outstanding for more than one the year and the amounts written off, if any; Rs. 25,20,000/- is outstanding for more than one year, amount written off is Rs. Nil.

FOR A.S.SHAIKH & Co.

Chartered Accountants

FIRM REGISTRATION NO.139775W

For H. Rustom & Co.

Chartered Accountants

EIRM REGISTRATION NO. 108908W

(Aslam Shaikh)

Proprietor

A'BAD-1

Membership No: 162345 UDIN: 24162345BKEOEH8063

Place: Ahmedabad

Date: 11.07.2024

(HRD Dalal)

Proprietor

Membership No: 31368 UDIN: 24031368BKGWBE3962

Place: Ahmedabad Date: 11.07.2024

201, Park Avenue, Saiyedwada Khanpur, Ahmedabad 380 001

1st Floor, Mistry Chambers, Near Cama Hotel Khanpur, Ahmedabad 380 001

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Name of the Public Trust: Vikas Centre for Development

Trust No.E / 3183 / AHMEDABAD Date of Registration : 4th January, 1978
Address of the Trust's office : "ISHAVASYAM", OPP. LAJPATNAGAR, ESHITA TOWER ROAD, NAVRANGPURA, AHMEDABAD - 380014
BALANCE SHEET AS ON 31st March, 2024

Bank Account No. of Trust for transaction of Foreign Contribution: 40030079307 - State Bank of India F.C.R.A. No. 041910016 Dated: 10th January, 1985 (Renewal till 31st March 2027)

Amount in Rs.

							Amount in Rs.
PARTICULARS	ANNEXURE	FC FUND	NFC FUND	Consolidated As at 31st March, 2024	FC FUND	NFC FUND	Consolidated As a 31st March, 2023
FUNDS & LIABILITIES				HT a f	Sandthi.		
TRUST FUNDS	А		10,43,832	10,43,832		10,13,429	10,13,42
EARMARK FUNDS	A-1	57,50,000		57,50,000	. 1		
UNUTILISED GRANTS & REVOLVING FUND	с	48,53,174	39,92,516	88,45,690	71,48,574	50,78,005	1,22,26,57
CURRENT LIABILITIES	E-6		3,60,665	3,60,665		53,364	53,36
UNSECURED LOANS	F	-	24,70,000	24,70,000		24,70,000	24,70,00
INCOME & EXPENDITURE ACCOUNT	D	1,17,65,967	49,92,179	1,67,58,146	1,74,62,938	44,00,453	2,18,63,39
TOTAL		2,23,69,141	1,28,59,192	3,52,28,333	2,46,11,512	1,30,15,251	3,76,26,76
ASSETS & PROPERTIES	100				*	7	
GROSS BLOCK OF FIXED ASSETS DEPRECIATION FUNDS	i in the	1,38,40,911 63,31,030	53,49,190 29,27,617	1,91,90,101 92,58,647	1,37,49,615 60,83,301	49,66,043 26,69,109	1,87,15,65 87,52,41
NET FIXED ASSETS	В	75,09,881	24,21,573	99,31,454	76,66,314	22,96,934	99,63,248
GRANT RECEIVABLE	С		10,91,570	10,91,570			
INVESTMENTS	G	95,23,146	14,25,084	1,09,48,230	88,96,986	17,35,668	1,06,32,65
CURRENT ASSETS	E	53,36,112	79,20,960	1,32,57,072	80,48,211	89,82,644	1,70,30,855
TOTAL		2,23,69,141	1,28,59,192	3,52,28,333	2,46,11,512	1,30,15,251	3,76,26,764

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

FOR VIKAS CENTRE FOR DEVELOPMENT

For A. S. Shaikh & Co.
CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 139775W

SLAM SHAIK PROPRIETOR

MEMBERSHIP NO: 162345 UDIN: 24162345BKEOEH8063

PLACE: AHMEDABAD DATE: 11.07.2024 For H. Rustom & Co.
CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.108908W

hrd dalal Proprietor Membership no. 31368 Udin : 24031368bkgwbe3962

PLACE : AHMEDABAD DATE : 11.07.2024

PLACE: AHMEDABAD DATE: 11.07.2024

Name of the Public Trust: Vikas Centre for Development

Trust No.E / 3183 / AHMEDABAD Date of Registration : 4th January,1978

Address of the Trust's office: "ISHAVASYAM", OPP. LAJPATNAGAR, ESHITA TOWER ROAD, NAVRANGPURA, AHMEDABAD - 380014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March, 2024 Bank Account No. of Trust for transaction of Foreign Contribution: 40030079307 - State Bank of India

F.C.R.A. No. 041910016 Dated: 10th January, 1985 (Renewal till 31st March 2027)

Amount in Rs.

PARTICULARS	ANNEXURE	FC	NFC	Consolidated 2023-24	FC	NFC	Consolidated 2022-23
INCOME							
GRANTS, DONATIONS & CONTRIBUTIONS	н	42,49,547	1,92,13,952	2,34,63,499	1,06,97,374	1,84,81,876	2,91,79,250
INTEREST INCOME	1	7,55,226	2,84,107	10,39,333	6,11,919	1,68,455	7,80,374
INCOME FROM OTHER SOURCES	J	9,557	4,27,200	4,36,757	-	6,03,280	6,03,280
PROFIT ON SALE OF LAND	0	-	-	-	49,84,412	-	49,80 112
TOTAL		50,14,330	1,99,25,259	2,49,39,589	1,62,93,705	1,92,53,611	3,55,47,316
EXPENDITURE		Year.	4	-			
EXPENDITURE ON OBJECTS OF THE TRUST	L	39,65,727	1,57,34,016	1,96,99,743	88,99,386	1,49,07,603	2,38,06,989
ESTABLISHMENT EXPENSES	К	7,47,846	31,72,934	39,20,780	6,81,782	29,26,711	36,08,493
STATUTORY AUDIT FEES	м	-	1,10,000	1,10,000	> >	1,10,000	1,10,000
CHARITY COMMISSIONER LAGO	N	-	27,673	27,673	· 2.0	27,516	27,516
DEPRECIATION	В	2,47,728	2,58,507	5,06,235	1,88,255	2,32,374	4,20,629
EXCESS OF INCOME OVER EXPENDITURE	D	53,029	6,22,129	6,75,158	65,24,282	10,49,407	75,73,689
TOTAL		50,14,330	1,99,25,259	2,49,39,589	1,62,93,705	1,92,53,611	3,55,47,316

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

VIKAS CENTRE FOR DEVELOPMENT

RAJESH SHAH MANAGING TRUSTEE

PLACE: AHMEDABAD DATE:11.07.2024

For A. S. Shaikh & Co.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 139775W

AM SHAIR

PROPRIETOR MEMBERSHIP NO: 162345 UDIN: 24162345BKEOEH8063

PLACE: AHMEDABAD

DATE: 11.07.2024

For H. Rustom & Co.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.108908W

HRD DALAL

PROPRIETOR MEMBERSHIP NO. 31368

UDIN: 24031368BKGWBE3962

PLACE: AHMEDABAD DATE: 11.07.2024

